



PUBLIC HEARING
NOTICE TO BLANDING UTILITY CUSTOMERS

State law requires that the City provide annually a disclosure on funds transferred from the City enterprise funds to the general fund. Blanding has budgeted for the transfer of between 1% and 3.4% of utility fund revenues to the general fund as a “dividend” to Blanding taxpayers as the result of the taxpayers’ investment in the City’s utility infrastructure. These funds are used each year to help cover the cost of important city services like police, fire, parks and recreation, and other city functions. The utility transfer helps keep property taxes in Blanding low. If City utility services were provided by private utility companies, these dividends would instead be paid to investor-owners; because Blanding taxpayers are the investor-owners, these dividends are used to offset what otherwise would be a significant increase in property tax rates.

The amount of the transfers are as follows:

2.9% Transfer from the Water Fund to the General Fund	\$ 24,000
1.8% Transfer from the Sewer Fund to the General Fund	\$ 10,000
3.3% Transfer from the Electric Fund to the General Fund	\$101,000
3.4% Transfer from the Natural Gas Fund to the General Fund	\$ 43,000
1.0% Transfer from the Storm Water Fund to the General Fund	\$ 1,500
2.9% Transfer from the Solid Waste Fund to the General Fund	\$ 8,000

A public hearing will be held on Tuesday, May 16, 2022 at 7:00 pm at the Blanding City Office located at 50 W 100 S in Blanding regarding the transfer of enterprise funds to the general fund of the Blanding City Budget for the fiscal year beginning July 1, 2023 and ending June 30, 2024.